

26TH SEPTEMBER 2013

REPORT OF THE HEAD OF INTERNAL AUDIT SERVICES

RISK MANAGEMENT REPORT

EXEMPT INFORMATION

None

PURPOSE

To report on the Risk Management process and progress to date for the current financial year.

RECOMMENDATIONS

That the Committee endorses the Corporate Risk Register.

EXECUTIVE SUMMARY

One of the functions of the Audit & Governance Committee is to monitor the effectiveness of the Authority's risk management arrangements, including the actions taken to manage risks and to receive regular reports on risk management.

The Corporate Risk Register is owned and reviewed by the Corporate Management Team (CMT) on a quarterly basis. Corporate risks have been assigned to relevant members of CMT. The Corporate Risk Register is attached for information at **Appendix 1**.

Internal Audit continue to review, as part of their planned work, operational risk registers, and assist managers to update them to ensure that operationally, the corporate risks are managed.

RESOURCE IMPLICATIONS

None

LEGAL/RISK IMPLICATIONS BACKGROUND

None

SUSTAINABILITY IMPLICATIONS

None

BACKGROUND INFORMATION

None

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LIST OF BACKGROUND PAPERS

None

APPENDICES

Appendix 1 - Corporate Risk Register